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**Joint Release**  
**U.S. Department of Housing and Urban Development**

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Erica Filipek or Stephen Cooper  
Manufacturing and Construction Division  
(301) 763-5160

**NEW RESIDENTIAL CONSTRUCTION IN MAY 2009**

The U.S. Census Bureau and the Department of Housing and Urban Development jointly announced the following new residential construction statistics for May 2009:

**BUILDING PERMITS**

Privately-owned housing units authorized by building permits in May were at a seasonally adjusted annual rate of 518,000. This is 4.0 percent ( $\pm 1.7\%$ ) above the revised April rate of 498,000, but is 47.0 percent ( $\pm 2.1\%$ ) below the May 2008 estimate of 978,000.

Single-family authorizations in May were at a rate of 408,000; this is 7.9 percent ( $\pm 1.5\%$ ) above the revised April figure of 378,000. Authorizations of units in buildings with five units or more were at a rate of 92,000 in May.

**HOUSING STARTS**

Privately-owned housing starts in May were at a seasonally adjusted annual rate of 532,000. This is 17.2 percent ( $\pm 14.4\%$ ) above the revised April estimate of 454,000, but is 45.2 percent ( $\pm 5.8\%$ ) below the May 2008 rate of 971,000.

Single-family housing starts in May were at a rate of 401,000; this is 7.5 percent ( $\pm 14.2\%$ )\* above the revised April figure of 373,000. The May rate for units in buildings with five units or more was 124,000.

**HOUSING COMPLETIONS**

Privately-owned housing completions in May were at a seasonally adjusted annual rate of 811,000. This is 3.3 percent ( $\pm 20.6\%$ )\* below the revised April estimate of 839,000 and is 28.8 percent ( $\pm 11.1\%$ ) below the May 2008 rate of 1,139,000.

Single-family housing completions in May were at a rate of 491,000; this is 9.4 percent ( $\pm 13.8\%$ )\* below the revised April figure of 542,000. The May rate for units in buildings with five units or more was 314,000.

*New Residential Construction data for June 2009 will be released on Friday, July 17, 2009, at 8:30 A.M. EDT.*

*Our Internet site is: <http://www.census.gov/newresconst>*

**EXPLANATORY NOTES**

In interpreting changes in the statistics in this release, note that month-to-month changes in seasonally adjusted statistics often show movements which may be irregular. It may take 3 months to establish an underlying trend for building permit authorizations, 4 months for total starts, and 5 months for total completions. The statistics in this release are estimated from sample surveys and are subject to sampling variability as well as nonsampling error including bias and variance from response, nonreporting, and undercoverage. Estimated relative standard errors of the most recent data are shown in the tables. Whenever a statement such as "2.5 percent ( $\pm 3.2\%$ ) above" appears in the text, this indicates the range (-0.7 to +5.7 percent) in which the actual percent change is likely to have occurred. All ranges given for percent changes are 90-percent confidence intervals and account only for sampling variability. If a range does not contain zero, the change is statistically significant. If it does contain zero, the change is not statistically significant; that is, it is uncertain whether there was an increase or decrease. The same policies apply to the confidence intervals for percent changes shown in the tables. On average, the preliminary seasonally adjusted estimates of total building permits, housing starts and housing completions are revised about two percent or less. Explanations of confidence intervals and sampling variability can be found on our web site listed above.

\* 90% confidence interval includes zero. The Census Bureau does not have sufficient statistical evidence to conclude that the actual change is different from zero.

**Table 1. New Privately-Owned Housing Units Authorized in Permit-Issuing Places**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2008: May	978	629	35	314	140	61	144	105	463	327	231	136
June	1,174	605	36	533	303	56	151	99	478	315	242	135
July	924	575	35	314	100	58	145	95	483	302	196	120
August	857	548	34	275	85	60	142	89	444	282	186	117
September	806	529	38	239	92	56	134	90	410	275	170	108
October	729	470	33	226	76	49	131	82	364	245	158	94
November	630	422	21	187	72	47	98	74	306	215	154	86
December	564	370	20	174	60	42	85	54	302	199	117	75
2009: January	531	342	20	169	58	41	83	49	274	187	116	65
February	550	381	17	152	71	37	85	69	293	209	101	66
March	511	360	20	131	56	35	83	58	266	200	106	67
April <sup>f</sup>	498	378	18	102	53	37	79	62	260	199	106	80
<b>May<sup>p</sup></b>	<b>518</b>	<b>408</b>	<b>18</b>	<b>92</b>	<b>56</b>	<b>42</b>	<b>86</b>	<b>72</b>	<b>266</b>	<b>208</b>	<b>110</b>	<b>86</b>
Average RSE (%) <sup>1</sup>	1	1	5	2	4	3	3	4	1	1	2	3
<b>Percent Change:</b>												
<i>May 2009 from April 2009</i>	<b>4.0%</b>	<b>7.9%</b>	<b>0.0%</b>	<b>-9.8%</b>	<b>5.7%</b>	<b>13.5%</b>	<b>8.9%</b>	<b>16.1%</b>	<b>2.3%</b>	<b>4.5%</b>	<b>3.8%</b>	<b>7.5%</b>
<i>90% Confidence Interval<sup>3</sup></i>	$\pm 1.7$	$\pm 1.5$	$\pm 3.7$	$\pm 6.7$	$\pm 7.6$	$\pm 8.6$	$\pm 5.0$	$\pm 5.3$	$\pm 2.0$	$\pm 2.2$	$\pm 4.8$	$\pm 5.3$
<i>May 2009 from May 2008</i>	<b>-47.0%</b>	<b>-35.1%</b>	<b>-48.6%</b>	<b>-70.7%</b>	<b>-60.0%</b>	<b>-31.1%</b>	<b>-40.3%</b>	<b>-31.4%</b>	<b>-42.5%</b>	<b>-36.4%</b>	<b>-52.4%</b>	<b>-36.8%</b>
<i>90% Confidence Interval<sup>3</sup></i>	$\pm 2.1$	$\pm 1.6$	$\pm 7.8$	$\pm 5.8$	$\pm 9.7$	$\pm 11.0$	$\pm 6.2$	$\pm 6.6$	$\pm 1.9$	$\pm 2.1$	$\pm 5.7$	$\pm 6.3$
Not seasonally adjusted												
2007	1,398.4	979.9	59.6	359.0	150.6	83.7	211.7	153.8	692.2	507.5	343.9	234.9
2008	905.4	575.6	34.4	295.4	119.0	58.0	137.7	93.2	451.9	304.3	196.7	120.0
RSE (%)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)	(X)
2008: Year to Date <sup>2</sup>	410.7	273.1	15.1	122.5	46.2	24.3	57.6	41.0	215.4	150.5	91.5	57.3
2009: Year to Date <sup>2</sup>	214.5	156.9	7.6	50.0	22.9	14.9	31.4	24.3	115.7	86.8	44.5	30.9
RSE (%)	1	1	5	(Z)	2	3	3	2	1	1	2	2
<b>Year to Date Percent Change<sup>4</sup></b>	<b>-47.8%</b>	<b>-42.5%</b>	<b>-49.7%</b>	<b>-59.2%</b>	<b>-50.4%</b>	<b>-38.9%</b>	<b>-45.5%</b>	<b>-40.7%</b>	<b>-46.3%</b>	<b>-42.3%</b>	<b>-51.4%</b>	<b>-46.0%</b>
<i>90% Confidence Interval<sup>3</sup></i>	$\pm 1.1$	$\pm 1.3$	$\pm 4.8$	$\pm 1.2$	$\pm 2.4$	$\pm 3.0$	$\pm 3.3$	$\pm 3.8$	$\pm 0.7$	$\pm 0.8$	$\pm 2.3$	$\pm 2.8$
2008: May	92.3	61.9	3.2	27.3	12.9	5.9	14.2	11.1	42.9	31.3	22.2	13.6
June	110.6	59.4	3.1	48.0	30.1	5.5	14.5	10.0	43.2	30.0	22.9	13.9
July	85.9	55.7	3.3	26.9	10.0	5.9	14.4	9.9	43.9	28.2	17.5	11.7
August	76.3	48.0	2.9	25.4	7.4	5.6	13.1	8.1	39.7	24.4	16.0	10.0
September	70.9	45.9	3.4	21.7	8.4	5.2	13.0	8.6	34.5	22.8	15.0	9.3
October	63.7	40.4	2.7	20.6	7.0	4.6	12.4	8.1	30.3	20.0	14.0	7.7
November	41.5	26.2	1.5	13.8	5.0	3.1	7.3	4.9	19.3	13.1	9.9	5.1
December	41.2	24.6	1.5	15.1	4.7	2.9	5.5	3.2	22.4	13.5	8.6	5.0
2009: January	36.3	21.8	1.4	13.1	3.5	2.4	4.3	2.3	20.4	13.0	8.0	4.1
February	38.0	25.9	1.2	10.8	4.0	2.0	4.5	3.4	22.1	16.1	7.3	4.5
March	44.0	32.3	1.8	10.0	4.3	2.9	6.7	4.7	24.0	18.7	8.9	6.0
April <sup>f</sup>	46.5	37.3	1.6	7.7	5.0	3.6	7.8	6.5	23.9	19.3	9.8	7.9
<b>May<sup>p</sup></b>	<b>48.1</b>	<b>39.0</b>	<b>1.6</b>	<b>7.6</b>	<b>5.1</b>	<b>4.0</b>	<b>8.5</b>	<b>7.5</b>	<b>24.4</b>	<b>19.3</b>	<b>10.1</b>	<b>8.2</b>
Average RSE (%) <sup>1</sup>	1	1	5	2	4	3	3	4	1	1	2	3

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable. Z Relative standard error is less than 0.5 percent.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>Reflects revisions not distributed to months.

<sup>3</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>4</sup>Computed using unrounded data.

**Table 2. New Privately-Owned Housing Units Authorized, but Not Started, at End of Period**

[Not seasonally adjusted. Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
2008: May	163.7	98.4	5.5	59.9	17.6	8.9	21.3	11.6	81.5	51.6	43.3	26.2
June	166.2	94.3	5.5	66.4	24.1	8.7	20.9	11.1	75.7	47.3	45.5	27.2
July	159.0	91.4	4.8	62.9	19.4	8.3	18.8	10.4	76.7	47.3	44.1	25.4
August	152.5	83.1	4.9	64.4	13.9	7.6	18.6	8.5	78.9	45.1	41.0	21.9
September	143.6	80.9	5.0	57.6	13.4	7.7	16.8	9.3	73.0	42.7	40.4	21.1
October	129.4	73.8	5.0	50.7	11.8	6.2	14.9	8.8	65.1	39.9	37.6	18.8
November	118.3	65.4	4.9	47.9	12.0	6.4	13.5	6.8	56.4	36.1	36.4	16.1
December	116.6	64.6	4.1	47.8	12.2	6.4	13.4	6.3	56.4	35.5	34.6	16.4
2009: January	118.1	62.2	5.6	50.2	13.4	7.2	14.3	6.2	58.1	33.9	32.4	14.9
February	112.9	61.5	5.9	45.6	13.7	7.5	13.4	6.9	54.5	33.0	31.4	14.0
March <sup>f</sup>	106.4	60.7	4.2	41.5	12.1	6.3	11.4	7.1	51.1	33.3	31.8	14.1
April <sup>f</sup>	113.3	66.5	4.3	42.5	13.1	6.9	12.7	8.2	56.0	36.0	31.5	15.4
<b>May<sup>b</sup></b>	<b>107.0</b>	<b>65.4</b>	<b>4.3</b>	<b>37.3</b>	<b>13.0</b>	<b>7.0</b>	<b>12.7</b>	<b>8.6</b>	<b>53.5</b>	<b>34.8</b>	<b>27.8</b>	<b>15.0</b>
Average RSE (%) <sup>1</sup>	5	7	15	7	13	19	11	12	7	10	11	16
<b>Percent Change:<sup>2</sup></b>												
<b>May 2009 from April 2009</b>	<b>-5.6%</b>	<b>-1.7%</b>	<b>-1.3%</b>	<b>-12.1%</b>	<b>-0.9%</b>	<b>0.9%</b>	<b>-0.2%</b>	<b>5.0%</b>	<b>-4.4%</b>	<b>-3.4%</b>	<b>-11.8%</b>	<b>-2.4%</b>
<b>90% Confidence Interval<sup>3</sup></b>	<b>± 2.6</b>	<b>± 3.8</b>	<b>± 11.9</b>	<b>± 4.7</b>	<b>± 5.3</b>	<b>± 9.3</b>	<b>± 8.6</b>	<b>± 13.2</b>	<b>± 3.4</b>	<b>± 4.6</b>	<b>± 5.8</b>	<b>± 9.1</b>
<b>May 2009 from May 2008</b>	<b>-34.6%</b>	<b>-33.5%</b>	<b>-21.9%</b>	<b>-37.6%</b>	<b>-26.5%</b>	<b>-22.1%</b>	<b>-40.5%</b>	<b>-26.0%</b>	<b>-34.3%</b>	<b>-32.6%</b>	<b>-35.8%</b>	<b>-42.6%</b>
<b>90% Confidence Interval<sup>3</sup></b>	<b>± 3.9</b>	<b>± 4.5</b>	<b>± 20.6</b>	<b>± 9.5</b>	<b>± 8.3</b>	<b>± 9.2</b>	<b>± 10.6</b>	<b>± 18.5</b>	<b>± 6.0</b>	<b>± 6.0</b>	<b>± 7.9</b>	<b>± 9.8</b>

<sup>p</sup>Preliminary. <sup>f</sup>Revised. RSE Relative Standard Error.<sup>1</sup>Average RSE for the latest 6-month period.<sup>2</sup>Computed using unrounded data.<sup>3</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

Note: These data represent the number of housing units authorized in all months up to and including the last day of the reporting period and not started as of that date without regard to the months of original permit issuance. Cancelled, abandoned, expired, and revoked permits are excluded.

**Table 3. New Privately-Owned Housing Units Started**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2008: May	971	679	(S)	273	123	67	138	113	492	361	218	138
June	1,078	655	(S)	401	249	63	137	111	485	344	207	137
July	933	632	(S)	287	162	68	153	108	436	316	182	140
August	849	612	(S)	222	134	63	128	113	397	300	190	136
September	822	549	(S)	254	112	57	138	87	408	288	164	117
October	763	534	(S)	219	76	57	121	95	407	267	159	115
November	655	457	(S)	180	56	41	107	88	355	233	137	95
December	556	393	(S)	154	63	51	76	60	283	202	134	80
2009: January	488	357	(S)	118	38	28	58	46	254	200	138	83
February	574	357	(S)	204	62	37	93	54	306	205	113	61
March <sup>f</sup>	521	361	(S)	129	69	44	98	58	274	195	80	64
April <sup>f</sup>	454	373	(S)	70	50	40	72	64	220	188	112	81
<b>May<sup>p</sup></b>	<b>532</b>	<b>401</b>	<b>(S)</b>	<b>124</b>	<b>51</b>	<b>35</b>	<b>80</b>	<b>70</b>	<b>257</b>	<b>208</b>	<b>144</b>	<b>88</b>
Average RSE (%) <sup>1</sup>	5	6	(X)	16	16	18	15	14	8	7	11	11
<b>Percent Change:</b>												
<i>May 2009 from April 2009</i>	<i>17.2%</i>	<i>7.5%</i>	<i>(S)</i>	<i>77.1%</i>	<i>2.0%</i>	<i>-12.5%</i>	<i>11.1%</i>	<i>9.4%</i>	<i>16.8%</i>	<i>10.6%</i>	<i>28.6%</i>	<i>8.6%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 14.4</i>	<i>± 14.2</i>	<i>(X)</i>	<i>± 82.3</i>	<i>± 35.4</i>	<i>± 35.4</i>	<i>± 36.8</i>	<i>± 36.7</i>	<i>± 16.9</i>	<i>± 17.3</i>	<i>± 35.7</i>	<i>± 35.2</i>
<i>May 2009 from May 2008</i>	<i>-45.2%</i>	<i>-40.9%</i>	<i>(S)</i>	<i>-54.6%</i>	<i>-58.5%</i>	<i>-47.8%</i>	<i>-42.0%</i>	<i>-38.1%</i>	<i>-47.8%</i>	<i>-42.4%</i>	<i>-33.9%</i>	<i>-36.2%</i>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 5.8</i>	<i>± 6.0</i>	<i>(X)</i>	<i>± 15.2</i>	<i>± 9.1</i>	<i>± 14.6</i>	<i>± 10.8</i>	<i>± 7.1</i>	<i>± 7.0</i>	<i>± 7.3</i>	<i>± 15.7</i>	<i>± 18.2</i>
Not seasonally adjusted												
2007	1,355.0	1,046.0	31.7	277.3	142.9	93.0	210.1	171.1	681.1	539.5	320.9	242.4
2008	905.5	622.0	17.5	266.0	121.0	62.7	134.9	102.3	453.4	323.7	196.2	133.3
RSE (%)	1	1	10	3	3	3	2	2	2	2	2	2
2008: Year to Date	412.6	290.6	8.1	114.0	44.3	26.3	55.9	41.0	217.6	160.5	94.9	62.8
2009: Year to Date	206.4	151.9	5.6	48.8	20.6	14.0	30.6	22.5	107.7	84.1	47.5	31.3
RSE (%)	2	2	17	7	5	4	4	3	3	3	3	4
<b>Year to Date Percent Change<sup>3</sup></b>	<b>-50.0%</b>	<b>-47.7%</b>	<b>-29.9%</b>	<b>-57.2%</b>	<b>-53.4%</b>	<b>-46.7%</b>	<b>-45.3%</b>	<b>-45.0%</b>	<b>-50.5%</b>	<b>-47.6%</b>	<b>-49.9%</b>	<b>-50.2%</b>
<i>90% Confidence Interval<sup>2</sup></i>	<i>± 2.0</i>	<i>± 1.9</i>	<i>± 24.5</i>	<i>± 6.6</i>	<i>± 4.4</i>	<i>± 4.8</i>	<i>± 6.7</i>	<i>± 4.6</i>	<i>± 2.6</i>	<i>± 2.6</i>	<i>± 3.5</i>	<i>± 4.0</i>
2008: May	91.7	66.1	1.7	23.9	11.7	6.8	14.2	12.0	44.9	33.4	20.8	13.8
June	102.5	65.2	1.9	35.3	23.0	6.6	14.1	11.8	45.8	33.4	19.5	13.4
July	86.7	59.9	1.2	25.6	15.1	6.8	15.4	11.4	38.7	28.1	17.4	13.7
August	76.4	54.4	1.4	20.6	12.7	6.1	11.9	10.5	34.7	25.8	17.0	12.0
September	73.9	48.7	1.8	23.4	9.8	4.7	13.1	8.4	36.5	25.4	14.5	10.1
October	68.2	45.8	1.0	21.4	7.2	5.4	11.7	9.2	35.3	21.6	14.0	9.7
November	47.5	31.3	1.5	14.8	4.3	3.1	8.0	6.4	25.3	15.2	9.9	6.5
December	37.7	26.1	0.6	11.0	4.5	3.6	4.8	3.6	19.5	13.7	9.0	5.2
2009: January	31.9	22.7	0.9	8.3	2.2	1.5	2.8	2.0	17.7	13.9	9.2	5.3
February	39.8	24.6	0.9	14.3	3.6	1.8	5.4	2.7	22.8	15.8	8.0	4.3
March <sup>f</sup>	42.7	31.0	2.3	9.5	5.3	3.4	7.3	4.4	23.4	17.6	6.7	5.5
April <sup>f</sup>	40.8	34.0	0.9	5.9	4.6	3.7	6.7	6.0	19.6	16.9	10.0	7.4
<b>May<sup>p</sup></b>	<b>51.2</b>	<b>39.6</b>	<b>0.6</b>	<b>10.9</b>	<b>4.9</b>	<b>3.6</b>	<b>8.4</b>	<b>7.5</b>	<b>24.1</b>	<b>19.8</b>	<b>13.7</b>	<b>8.8</b>
Average RSE (%) <sup>1</sup>	5	6	35	16	16	18	15	14	8	7	11	11

<sup>p</sup>Preliminary. <sup>r</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

<sup>3</sup>Computed using unrounded data.

**Table 4. New Privately-Owned Housing Units Under Construction at End of Period**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted												
2008: May	990	530	(S)	435	156	62	152	95	416	233	266	140
June	976	510	(S)	442	169	62	145	89	402	225	260	134
July	956	490	(S)	442	169	60	145	88	391	216	251	126
August	939	480	(S)	437	173	60	139	85	376	210	251	125
September	905	457	(S)	427	171	58	127	80	365	201	242	118
October	875	438	(S)	417	170	58	119	76	354	191	232	113
November	842	416	(S)	407	162	56	111	72	346	180	223	108
December	803	397	(S)	388	159	55	106	71	324	169	214	102
2009: January	779	381	(S)	380	156	55	101	68	312	160	210	98
February	755	367	(S)	370	154	55	100	66	302	153	199	93
March <sup>f</sup>	719	347	(S)	353	149	54	95	61	288	146	187	86
April <sup>f</sup>	686	331	(S)	337	143	51	93	60	271	137	179	83
<b>May<sup>p</sup></b>	<b>655</b>	<b>318</b>	<b>(S)</b>	<b>319</b>	<b>138</b>	<b>49</b>	<b>87</b>	<b>57</b>	<b>258</b>	<b>132</b>	<b>172</b>	<b>80</b>
Average RSE (%) <sup>1</sup>	3	4	(X)	3	6	10	8	10	3	4	6	10
<b>Percent Change:</b>												
<i>May 2009 from April 2009</i>	<b>-4.5%</b>	<b>-3.9%</b>	<b>(S)</b>	<b>-5.3%</b>	<b>-3.5%</b>	<b>-3.9%</b>	<b>-6.5%</b>	<b>-5.0%</b>	<b>-4.8%</b>	<b>-3.6%</b>	<b>-3.9%</b>	<b>-3.6%</b>
<i>90% Confidence Interval<sup>2</sup></i>	<b>± 1.4</b>	<b>± 1.4</b>	<b>(X)</b>	<b>± 2.6</b>	<b>± 1.9</b>	<b>± 4.1</b>	<b>± 2.4</b>	<b>± 2.8</b>	<b>± 2.0</b>	<b>± 2.3</b>	<b>± 3.8</b>	<b>± 3.6</b>
<i>May 2009 from May 2008</i>	<b>-33.8%</b>	<b>-40.0%</b>	<b>(S)</b>	<b>-26.7%</b>	<b>-11.5%</b>	<b>-21.0%</b>	<b>-42.8%</b>	<b>-40.0%</b>	<b>-38.0%</b>	<b>-43.3%</b>	<b>-35.3%</b>	<b>-42.9%</b>
<i>90% Confidence Interval<sup>2</sup></i>	<b>± 2.3</b>	<b>± 2.1</b>	<b>(X)</b>	<b>± 4.3</b>	<b>± 4.9</b>	<b>± 5.6</b>	<b>± 5.1</b>	<b>± 4.6</b>	<b>± 2.8</b>	<b>± 2.2</b>	<b>± 4.9</b>	<b>± 5.0</b>
Not seasonally adjusted												
2008: May	995.4	535.9	25.2	434.4	155.7	61.7	151.2	94.3	419.8	237.2	268.8	142.7
June	992.6	525.2	24.4	443.0	171.1	63.4	147.3	91.5	410.0	232.7	264.3	137.6
July	983.2	513.7	23.7	445.8	172.6	62.9	150.4	92.9	401.5	225.0	258.7	133.0
August	963.7	504.7	22.5	436.6	175.4	62.6	145.1	91.0	385.8	219.4	257.4	131.7
September	926.5	476.7	21.2	428.7	174.5	60.5	131.9	84.7	373.0	208.7	247.1	122.8
October	892.9	451.7	20.0	421.2	172.6	59.8	123.9	80.1	360.5	195.5	235.9	116.3
November	845.8	417.3	19.4	409.1	163.5	56.7	113.5	74.2	345.4	178.6	223.4	107.8
December	780.9	377.3	17.9	385.8	157.3	54.0	103.9	69.0	311.6	157.9	208.1	96.5
2009: January	754.9	360.4	18.2	376.3	152.8	52.4	97.2	64.5	301.2	150.8	203.7	92.8
February	731.3	346.3	18.1	367.0	149.1	51.1	94.3	60.4	293.7	146.0	194.2	88.7
March <sup>f</sup>	701.6	331.4	18.8	351.4	145.6	50.6	89.7	56.2	283.4	141.8	182.7	82.7
April <sup>f</sup>	679.5	325.3	18.2	336.1	141.3	49.6	89.4	56.7	271.4	137.3	177.5	81.7
<b>May<sup>p</sup></b>	<b>658.7</b>	<b>321.2</b>	<b>17.8</b>	<b>319.7</b>	<b>138.0</b>	<b>48.9</b>	<b>86.7</b>	<b>56.6</b>	<b>260.5</b>	<b>134.5</b>	<b>173.5</b>	<b>81.1</b>
Average RSE (%) <sup>1</sup>	3	4	10	3	6	10	8	10	3	4	6	10

<sup>p</sup>Preliminary. <sup>f</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards. X Not applicable.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals

**Table 5. New Privately-Owned Housing Units Completed**

[Thousands of units. Detail may not add to total because of rounding]

Period	United States				Northeast		Midwest		South		West	
	Total	In structures with --			Total	1 unit	Total	1 unit	Total	1 unit	Total	1 unit
		1 unit	2 to 4 units	5 units or more								
Seasonally adjusted annual rate												
2008: May	1,139	868	(S)	253	134	86	182	150	570	446	253	186
June	1,131	842	(S)	268	84	61	201	169	584	421	262	191
July	1,089	826	(S)	240	135	89	141	117	540	410	273	210
August	1,018	715	(S)	285	92	65	170	128	542	363	214	159
September	1,148	815	(S)	298	111	69	235	145	535	400	267	201
October	1,055	756	(S)	286	89	60	165	134	541	389	260	173
November	1,084	761	(S)	302	110	66	179	122	522	391	273	182
December	1,028	687	(S)	320	116	62	132	93	514	358	266	174
2009: January	778	564	(S)	207	87	48	120	95	389	297	182	124
February	828	534	(S)	280	104	51	118	96	385	269	221	118
March <sup>f</sup>	833	547	(S)	271	73	57	121	101	426	262	213	127
April <sup>f</sup>	839	542	(S)	281	146	63	119	86	394	281	180	112
<b>May<sup>p</sup></b>	<b>811</b>	<b>491</b>	<b>(S)</b>	<b>314</b>	<b>93</b>	<b>56</b>	<b>125</b>	<b>84</b>	<b>406</b>	<b>258</b>	<b>187</b>	<b>93</b>
Average RSE (%) <sup>1</sup>	7	6	(X)	16	21	19	13	14	8	9	14	13
<b>Percent Change:</b>												
<i>May 2009 from April 2009</i>	<b>-3.3%</b>	<b>-9.4%</b>	<b>(S)</b>	<b>11.7%</b>	<b>-36.3%</b>	<b>-11.1%</b>	<b>5.0%</b>	<b>-2.3%</b>	<b>3.0%</b>	<b>-8.2%</b>	<b>3.9%</b>	<b>-17.0%</b>
<i>90% Confidence Interval<sup>2</sup></i>	± 20.6	± 13.8	(X)	± 62.0	± 51.4	± 56.9	± 27.7	± 36.1	± 21.9	± 21.6	± 64.9	± 25.6
<i>May 2009 from May 2008</i>	<b>-28.8%</b>	<b>-43.4%</b>	<b>(S)</b>	<b>24.1%</b>	<b>-30.6%</b>	<b>-34.9%</b>	<b>-31.3%</b>	<b>-44.0%</b>	<b>-28.8%</b>	<b>-42.2%</b>	<b>-26.1%</b>	<b>-50.0%</b>
<i>90% Confidence Interval<sup>2</sup></i>	± 11.1	± 7.1	(X)	± 48.4	± 22.9	± 31.6	± 16.4	± 14.4	± 14.6	± 10.8	± 36.3	± 13.9
Not seasonally adjusted												
2007	1,502.8	1,218.4	31.4	253.0	144.8	104.6	222.7	188.6	766.1	631.5	369.3	293.8
2008	1,119.7	818.8	23.7	277.2	109.6	72.9	178.2	138.6	567.4	417.5	264.4	189.9
RSE (%)	2	2	10	4	5	5	4	3	3	3	2	3
2008: Year to Date	446.4	336.8	10.2	99.4	43.0	29.7	67.1	55.2	232.8	176.8	103.4	75.2
2009: Year to Date	305.4	198.9	4.3	102.2	36.4	19.3	43.5	32.8	152.1	104.2	73.4	42.6
RSE (%)	3	3	17	8	12	9	7	6	4	4	7	6
<i>Year to Date Percent Change<sup>3</sup></i>	<b>-31.6%</b>	<b>-41.0%</b>	<b>-57.6%</b>	<b>2.9%</b>	<b>-15.4%</b>	<b>-35.0%</b>	<b>-35.2%</b>	<b>-40.7%</b>	<b>-34.7%</b>	<b>-41.0%</b>	<b>-29.0%</b>	<b>-43.3%</b>
<i>90% Confidence Interval<sup>2</sup></i>	± 4.6	± 3.1	± 14.2	± 19.4	± 17.2	± 11.0	± 8.2	± 6.7	± 6.7	± 4.3	± 10.2	± 6.6
2008: May	96.5	73.6	1.5	21.4	11.5	7.4	15.2	12.5	48.5	38.0	21.3	15.6
June	99.7	73.6	1.9	24.2	7.6	5.5	17.3	14.5	51.4	36.6	23.4	16.9
July	91.5	69.2	2.0	20.3	11.1	7.2	11.6	9.6	45.7	34.7	23.0	17.7
August	94.5	62.3	1.9	30.2	8.9	6.1	16.0	11.5	50.0	30.9	19.6	13.8
September	104.2	75.3	3.0	25.9	10.4	6.7	22.1	14.3	47.2	35.5	24.5	18.8
October	94.1	68.5	1.1	24.5	7.8	5.3	15.6	12.9	48.0	35.0	22.8	15.3
November	91.5	66.8	1.6	23.1	9.4	6.1	16.2	11.9	43.3	33.3	22.5	15.5
December	97.8	66.3	2.0	29.5	11.4	6.4	12.3	8.7	49.0	34.7	25.1	16.6
2009: January	54.7	39.0	0.5	15.1	6.2	3.4	8.0	6.2	27.8	21.1	12.6	8.4
February	56.5	36.4	0.9	19.1	6.9	3.3	7.8	6.3	26.9	19.0	14.8	7.8
March <sup>f</sup>	62.1	41.3	1.1	19.7	4.8	3.6	8.3	6.9	32.2	20.3	16.8	10.5
April <sup>f</sup>	64.6	41.3	1.3	22.0	11.0	4.5	9.0	6.4	30.9	22.1	13.7	8.3
<b>May<sup>p</sup></b>	<b>67.6</b>	<b>40.8</b>	<b>0.5</b>	<b>26.3</b>	<b>7.6</b>	<b>4.5</b>	<b>10.3</b>	<b>6.9</b>	<b>34.2</b>	<b>21.8</b>	<b>15.5</b>	<b>7.6</b>
Average RSE (%) <sup>1</sup>	7	6	33	16	21	19	13	14	8	9	14	13

<sup>p</sup>Preliminary. <sup>f</sup>Revised. RSE Relative standard error. S Does not meet publication standards because tests for identifiable and stable seasonality do not meet reliability standards.

X Not applicable.

<sup>1</sup>Average RSE for the latest 6-month period.

<sup>2</sup>See the Explanatory Notes in the accompanying text for an explanation of 90% confidence intervals.

<sup>3</sup>Computed using unrounded data.